

# QUINTE·FIRST CREDIT UNION

Third Quarter Newsletter (June – September 2018)

## MEMBER NEWS AND UPDATES

### #commUNITY

#### BACK TO SCHOOL!



September is always a time of celebration for us here at Quinte First. Not only is it a great time to look back on all of the amazing community events that were hosted throughout the summer, but also a time to plan for the school year ahead. We hope that all teachers and students had a smooth transition either starting or going back to school in September!

In August, we had the pleasure of working with our fantastic community judges to determine who our 2018 post-secondary student bursary winners were. We would like to send out a huge congratulations to Kristen Crowe, Benjamin Hughes, and Victoria Visser, for being our three recipients of \$1,000.00 student bursaries. Every year Quinte First offers three \$1,000.00 student bursary opportunities. Our 2019 applications will start in May next year, so be sure to check out our website at [www.quintefirst.ca](http://www.quintefirst.ca) or our

Facebook and Twitter pages to stay updated on these awesome opportunities!

Quinte First has Interac Online! If you love shopping online, but don't necessarily want to use a credit card online, then Interac Online is the product for you. Now you can do all of your online shopping quickly and conveniently without having to use a credit card. More information can be found about Interac Online on our website.

Here at Quinte First, we believe in community, family, and friendship. Each month from September to December, we will have a new #, where you can find updates on all of our awesome free community events, as well as financial literacy workshops. In September, we focused on #commUNITY, and to us, community means unity, prosperity, and autonomy. Our # for October will be #friendsgatherhere. Whether you are starting your family or planning on retiring, Quinte First provides you with support, knowledge, and confidence. Friends gather at Quinte First Credit Union.



**MEMBERS HELPING MEMBERS.** A big "thank you" to our 2018 Student Bursary Community Judges!



*Congratulations to our 2018 Post-Secondary Student Bursary recipients!*

## Quinte First Community Events

Our Quinte First #commUNITY events are a wonderful opportunity for families and friends to get together and enjoy our beautiful community. Every year, we host free events all throughout the Quinte region that all are welcome to attend! On Saturday, July 7<sup>th</sup>, Quinte First hosted a Family Fishing Day at the Tourist Park in Frankford. We were joined by Lower Trent Conservation who had fantastic information about turtle conservation and species within our local watershed. There was a bouncy castle, tons of games and activities for everyone, as well as amazing prizes for catching the biggest fish and for having the most fun! We enjoyed a great free BBQ with delicious hotdogs and hamburgers from Farmer's Market in Trenton, as well as snacked on ice cream cups from Reid's Dairy. Thank you so much to everyone who attended Family Fishing Day! It was so wonderful to see some families catching their first fish ever, and we are really looking forward to next year!

On Saturday, September 29<sup>th</sup>, we hosted our annual Quinte First Grills Orchards Day event at Grills Orchards in Belleville. It was an absolutely beautiful sunny day at Grills Orchards, and everyone had a wonderful time taking the wagon ride and picking their fall pumpkins. We had so much fun in the bouncy castle, and were joined by Geoffrey the Giraffe from Toys-R-Us who handed out awesome Lego toys to the kids! Our hotdog and hamburger BBQ was a great success, and everyone enjoyed the delicious Grills Orchards apples as well as ice cream. Thank you to the fantastic team at Grills Orchards for making this community event such a huge success, as well as to all of the awesome families that joined us!

These events were fantastic because of the wonderful people who attended from our community. Thank you so much for celebrating with us, and we are really looking forward to other upcoming events throughout the rest of the year! Visit our website or stop into a branch to find out additional information on more upcoming free #commUNITY events in 2018!



Did you know that credit unions were the first financial institutions to lend to women in their own names?

*That's the credit union difference!*

## *What's New in Wealth?*

### *Are you ready to RRIF?*

Did you know that at the age of 71 your RRSPs have to be changed into a RRIF? A RRIF is a Registered Retirement Income Fund.

The RRSP is a product that you deposit to during your working years to gain a tax deduction, as well as deferring any interest earned to help you to save for retirement. Once you switch to a RRIF, you will be withdrawing the funds held in the current RRIF at a lower tax bracket. Since you will be getting taxed on the withdrawals, you want to make sure that you are only taking what you need for income. This will also ensure that it will last as long as you think you will need it. You will be required to take a minimum payment that is set by the government, which is a percent of your total RRIF. You have many investment options, ranging from GICs to Mutual Funds. You can choose what you invest in, how much you want to withdraw, how much tax you want taken off the payments, and how often you get paid (monthly, semi-monthly, annually, etc).

Stop into a branch to speak with one of our Member Financial Advisors to determine the best option for your investment!

Contact one of our Wealth Advisors today:

### OUR WEALTH TEAM

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Mike Lisle	<a href="mailto:mlisle@quintefirst.ca">mlisle@quintefirst.ca</a>	(613) 966-4111 ext. 265



## *Co-op Corner!*

*"Rooted in the co-operative structure, the credit union difference is all about service – to our members and our communities". - Canadian Credit Union Association*

*Credit unions are financial co-operatives. This means that the people who choose to bank with Quinte First Credit Union are the same people who own the credit union! We always put the needs of our members and our community first.*

*Whether it's through lending to home owners or small businesses, or providing financial literacy education to youth in our community; we strive to make decisions in the best interests of our members and our community and will keep your money in the local economy. That's the credit union difference, and that's the Quinte First difference.*



# Loans and Lending

## FALL LOANS SPECIAL

Take advantage of our awesome fall lending special, with loans as low as **4.49% O.A.C.** Talk to our lending team today for details, and inquire about our referral program where you can receive up to \$250.00 cash back for referring someone to Quinte First for a loan.

*Stay tuned for more information about our **STOCKING STUFFER** lending rate for November and December 2018.*

### OUR LENDING TEAM

Amanda Young	<a href="mailto:ayoung@quintefirst.ca">ayoung@quintefirst.ca</a>	(613) 966-4111 ext. 222
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## Financial Literacy

Now that summer 2018 is complete and teachers and students are back in school, it is time to think about Financial Literacy! Throughout the summer, we partnered with many amazing community organizations and held workshops on all different financial topics. Even though we all know how important it is to speak to children about money, it is not always an easy task and it can be difficult to find somewhere to start. We are committed to children's financial literacy and budgeting, and offer a fantastic and interactive children's workshop called "Funny Money!" This presentation explores budgeting and how to make a budget, the power of saving, and how to determine what needs are versus wants. At the end of September, we had the pleasure of presenting our "Funny Money" children's budgeting and financial literacy workshop at the Frankford branch of the Quinte West Public Library! We were joined by many budgeting experts and had an awesome time creating budgets and talking about the importance of budgeting before buying. Thank you to everyone who attended our "Funny Money" workshops, and stay tuned for more upcoming dates for our children's financial literacy and budgeting workshops throughout the Quinte region.



Quinte First is extremely committed to improving financial confidence and autonomy in our community. We offer free financial presentations to all different community organizations, as well as at schools all throughout the Quinte region. In a popular All 4 Each presentation, "Budgeting 101," students get the opportunity to learn how to make a budget, as well as explore different stages of their lives and how to budget accordingly. We also offer a fantastic "Financial Literacy"

workshop which covers all different topics related to finances, and we will be presenting these workshops throughout Financial Literacy Month in November at all of the local libraries in Belleville, Trenton, and Frankford. We truly believe that speaking about and sharing financial knowledge results in a stronger, autonomous, and more confident local economy.

*For more information on our free **Financial Literacy Workshops**, or to book a workshop for your school or community organization, contact Alexandra Leavey at 613-966-4111 ext. 268 or via email at [aleavey@quintefirst.ca](mailto:aleavey@quintefirst.ca). Visit our website at [www.quintefirst.ca](http://www.quintefirst.ca) or check us out on Facebook and Twitter for more information about upcoming workshops near you.*

## Quinte First Helpful Hint

There are many ways that you can use a credit card responsibly! Credit cards are extremely fast and convenient methods of payment. But, they can also cause money stress if you are not able to pay back your remaining balances. In order to use a credit card responsibly, here are a couple of tips! Whenever possible, always pay off your credit card in full every month. This will not only eliminate interest payments, but also help to build your credit score. Credit card bills can have high interest rates, and in Canada the average interest rate is 19.00%. Never skip a payment on a credit card, and if possible, always pay more than the minimum payment. You can always request to have a lower credit limit if you are finding that it is difficult to pay back your debts in full. Always have a plan in place to pay your credit card bill, especially if you are using it as a way to track your month spending.

*If you have a helpful hint you would like to share, please submit it via email to Alexandra Leavey at [aleavey@quintefirst.ca](mailto:aleavey@quintefirst.ca) or drop it off at your nearest branch.*

## Community Connections



Throughout this quarter, Quinte First partnered with many fantastic community organizations and participated in awesome events! In July, Quinte First entered a team into the “Banker’s Buy a Bed Race” to raise funds for the purchase of hospital beds at Trenton Memorial Hospital. All of the teams were amazing, and our “Cars” bed won first prize in the races in Trenton! Congratulations to all of the enrolled teams, and a big thank you to Trenton Memorial Hospital Foundation for this fun opportunity!

We also had the pleasure of being sponsors at the Habitat for Humanity “Women’s Build” in July! Ladies from our Quinte First team joined Habitat for Humanity, and got the opportunity to learn and help build a home for a local family. Thank you so much to Habitat for Humanity for this wonderful experience!



It was a huge honour to be invited by Pierre and Candace Lauzer to their Bed and Breakfast, “The King’s Inn”. The Lauzer’s took us on a VIP tour of their beautiful inn at 81 Henry Street in Trenton, and we enjoyed a delicious supper together. Thank you so much Pierre and Candace for this amazing evening!

Lastly, we were so happy to volunteer at the awesome Quinte Ride for Paws poker run event in August. This is a fantastic annual event in Quinte that raises money for animals in need.



## *CEO's Corner*

There are a lot of things said about change. 'Change is inevitable'; 'Change is a process not an event'; 'Change can be painful'; and one of my favourites, 'Your life doesn't get better by chance, it gets better by change'. All of the things people say about change are true, but so is this – People hate change!

Almost two years ago (!) when QuintEssential and Bayshore merged to form Quinte First we changed more than just our logo. There were new faces, new names, new banking systems, new account statements and some new ways of doing things. It took some getting used to and was at times uncomfortable and upsetting. But life got better. Here we are in 2018 and we are out every day, volunteering our time, hosting community events, teaching students and improving the financial literacy of our community. We are launching new products, enhancing member security and experiencing growth at a level not seen by either credit union before the merger. We receive tremendous support from our members. The Quinte First brand is strong. Much stronger than we were apart and all of this is the result of change.

So, guess what? We're changing again! Effective November 16<sup>th</sup>, 2018, Quinte First will be closing our branch locations on North Front St. and on RCAF Rd. We are not doing this to test your patience. We are doing this because of another saying about change – 'Change brings opportunity'.

As we examined our branch network over the last two years we recognized that we had several branches that were very close together. We also recognized that member behavior is changing. We are processing up to 20% fewer in-branch transactions today than we did even one year ago. Today, many members would rather use ATMs and debit machines as well as on-line and mobile banking.

However, those aren't the reason that we chose to change. We're changing for the opportunity it creates. It is the opportunity to serve you better! We are not reducing our staffing. Instead, we are putting more staff in fewer branches so there will always be enough staff members to serve you. It's the opportunity to be smarter! More staff also means more opportunity for training and development which will improve service quality. Finally, it is the opportunity to bring you more! Fewer branches also means lower overhead which will give us more resources to put into new services, new products and new technology.

We are always looking to make your experience with Quinte First better, but it won't get better by chance, it will get better by change! We appreciate your patience and your support.

Thank you for your business,

Carrie Gregoire, CPA, CGA

# *Workshops, Events, and Scheduling*

## *Upcoming Free Financial Literacy Workshops*

### Financial Literacy Workshops

Tuesday, November 6 <sup>th</sup> at 6:00 PM	Belleville Public Library
Friday, November 9 <sup>th</sup> at 2:00 PM	Quinte West Public Library (Frankford Branch)
Tuesday, November 13 <sup>th</sup> at 6:00 PM	Quinte West Public Library (Trenton Branch)

## *Upcoming Free Community Events*

### Thursday, October 18, 2018 – Credit Union Day Celebrations

Quinte First Open House: Sidney Street Branch (293 Sidney Street, Belleville).

Highway 2 BBQ: Highway 2 Branch (17538A Highway 2, Trenton).

Frankford Grand Reopening: Frankford Branch (34 South Trent Street, Frankford).

*Celebrations will happen all throughout the day at our Sidney Street, Highway 2, and Frankford branches. Join us for a free BBQ at our Sidney Street and Highway 2 locations from 11:00 AM – 2:00 PM!*

### Winter Wonderland Day

Saturday, December 15<sup>th</sup> (11:00 AM – 2:00 PM)

Goodrich-Loomis Conservation Area (1331 Pinewood School Road, Castleton)

## *Scheduling*

Thursday, October 18<sup>th</sup>: North Front Street and RCAF Road branches closed (Sidney Street, Highway 2, and Frankford branches are open)

Monday, November 12<sup>th</sup>: All branches closed (Remembrance Day)

Monday, December 24<sup>th</sup>: All branches open until 1:00 PM (Christmas Eve)

Tuesday, December 25<sup>th</sup>: All branches closed (Christmas)

Wednesday, December 26<sup>th</sup>: All branches closed (Boxing Day)

Monday, December 31<sup>st</sup>: All branches open until 1:00 PM (New Year's Eve)

Tuesday, January 1<sup>st</sup>: All branches closed (New Year's Day)

# QUINTE·FIRST

CREDIT UNION

*With five convenient locations across the Quinte region to serve you.*

## **Belleville**

191 North Front Street  
613-966-5550

293 Sidney Street  
613-966-4111

## **Trenton**

17538A HWY 2  
613-394-4872

251 R.C.A.F. Road  
613-394-3361

## **Frankford**

34 South Trent Street  
613-398-6103

*Like us on Facebook: [@Quinte First](#)*

*Follow us on Twitter: [@quintefirst](#)*

*Check out our website: [www.quintefirst.ca](http://www.quintefirst.ca)*

*Watch our "[Financial Minute with Vicki & Mike](#)" videos on Youtube*